

1 **BEFORE THE DEPARTMENT OF BUSINESS & INDUSTRY**

2 **LAS VEGAS, NEVADA**

3 IN THE MATTER OF:

4 MORTGAGE LENDING DIVISION,

5 Claimant,

6 vs.

7 **ADVANTAGE MORTGAGE,**
8 Mortgage Broker License No. 2518
9 NLMS ID No. 3034 and 373461,

10 Respondent.

MLD Case No.: 2016-020

STIPULATION OF SETTLEMENT
OF MLD CASE NO. 2016-020 AND
ORDER APPROVING STIPULATION

11 **STIPULATION OF SETTLEMENT OF MLD CASE NO. 2016-020**

12 On September 16, 2016, claimant Nevada Division of Mortgage Lending and respondent
13 Advantage Mortgage appeared before the Administrative Law Judge on Respondent's application for a
14 hearing on the NOTICE OF INTENT TO ISSUE ORDER REVOKING MORTGAGE BROKER
15 LICENSE, IMPOSING ADMINISTRATIVE FINE, AND REQUIRING PAYMENT OF
16 ADMINISTRATIVE COSTS (the "Notice") issued by the Commissioner of the Division of Mortgage
17 Lending.

18 The parties, having conferred and agreed before the Administrative Law Judge, hereby stipulate
19 that the Notice and its sole count alleging Respondent's failure to file a financial statement in
20 accordance with law is hereby settled upon the following terms:

- 21 1. The parties waive the requirement for findings of fact and conclusions of law.
- 22 2. Respondent agrees to pay to the Division (1) administrative costs in the amount of
23 \$300.00; and (2) an administrative fine in the amount of \$1,000.00; and
- 24 3. On or before October 31, 2016, Respondent shall (1) pay to the Division \$300.00 in
25 administrative costs; and (2) pay to the Division \$200.00 as partial payment of the \$1,000.00
26 administrative fine; and
- 27 4. On or before December 31, 2016, Respondent shall pay to the Division \$800.00 as final
28 payment of the administrative fine; and,

